Kentucky Community and Technical College System Board of Regents

Agenda Item: Revisions to Board Policy for Naming of Buildings and Facilities for Private Donors

Action Question: Should the Board approve the revisions to Board of Regents Policy 7.10 Naming of Buildings and Facilities for Private Donors?

<u>Recommendation</u>: Approve; it is recommended that the KCTCS Board of Regents approve the revised Naming Policy, which provides more flexibility for colleges to name buildings in recognition of major gifts.

Relevant Legal Authority: KRS 164.350 authorizes the Board of Regents with naming authority for colleges and for college buildings and facilities.

Background: The prior version of this policy required gifts be at least 25% of the value of the building for naming rights to be granted to a private donor. With the increased cost of construction/renovation, this requirement deterred several major gifts in the past. The policy was also ambiguous as to whether named gifts could be used for purposes other than construction or renovations, such as scholarship gifts or endowments.

The policy now addresses the different types of names that may be applied to facilities and gives college presidents the ability to apply functionally descriptive names at their discretion. Under the revised policy and subsequent procedural revisions, the college president shall bring requests for donor-named facilities before a committee for review without the restriction of a minimum donation threshold requirement. The Board of Regents will still retain the right to review and vote on the committee's recommendations regarding new name requests or name changes involving donors.